

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, HELD
IN THE DISTRICT OFFICE ON JANUARY 2, 1929, AT 10:00 O'CLOCK A. M.

A call of the roll disclosed the presence of the following, viz:

PRESENT:	ABSENT:
W. R. Bennett	None
E. E. Bewley	
C. A. Hickman	
W. S. Cooke	
W. K. Stripling	

At this meeting Director W. R. Bennett presided in his capacity as President; Director W. K. Stripling acted in his capacity as Secretary.

At this meeting the following proceedings were had and taken, viz:

1. The minutes of the meeting of December 19th, 1928, were read, approved and ordered of record.
2. After full discussion of the change in the personel of the Tax Collector for the District, the Board did request the committee on Organization and Administration promptly to have made a detailed audit of the accounts of John Pengilly as Tax Collector of the District, in order that the District might at the earliest possible time make a settlement of this matter and come to an accord before the surrender of the bond of John Pengilly, as Tax Collector. It was also the sense of the Board that Mr. Cooke, as Chairman of the Committee on Organization and Administration, should, with the aid of the Attorneys, prepare a contract with Pat Card for service as Tax Collector for the District and after making of this contract procure a bond to cover the acts of Pat Card, as Tax Collector for the District.
3. Thereupon there was presented to the Directors an analysis of the liabilities and resources of the district which analysis is hereto attached as "Exhibit A" and made a part of these minutes. After an examination of the same by the Directors, it was ordered that Vouchers numbers 1455 to 1472, inclusive, to cover the now mature and current obligations of the District to January 1st, 1929, totaling \$1,509.87, do be issued and delivered. Further, it was ordered that the District's voucher No. 1473, for the sum Eleven Hundred Sixty and No/100 (\$1160.00) Dollars, do be issued for the purpose of procuring funds to discharge the cost of holding the District election on January 8, 1929.

There being no further business the meeting was adjourned.

W. K. Stripling
As Secretary.

APPROVED:

W. R. Bennett
As President.

"EXHIBIT A"
VOUCHERS #1452 TO #1454, INCLUSIVE, ALLOWED BY THE
DIRECTORS ON DECEMBER 19TH, 1928

<u>NUMBER</u>	<u>ISSUED TO</u>	<u>COVERING</u>	<u>AMOUNT</u>
1452	The Fort Worth National Bank	To pay off Preliminary Bonds #60, 61, 62, 63, 64 and 65.	\$6,000.00
1453	Tarrant County Water Control and Improvement District Number One	Int. Reimbursement to Check Acct.	1,608.74
1454	J. Lester Wright	Transfer from I. & S. Fund Tax assessing	1,750.00
			\$9,358.74

VOUCHERS #1455 TO #1472, INCLUSIVE, ALLOWED BY THE DIRECTORS
AT A MEETING HELD IN THE DISTRICT OFFICE
ON JANUARY 2, 1929

1455	Sidney L. Samuels	Legal Services	\$ 416.67
1456	Ireland Hampton	Legal Services	625.00
1457	Ed B. Cheatham	Salary	200.00
1458	Alice McConnell	Salary	90.00
1459	W. H. Briles	River Gauging	10.00
1460	Jack Key	River Gauging	9.00
1461	Glen Kelly	Rain Observing	3.00
1462	Wayne Allen	Rain Observing	3.00
1463	Leon Paschal	Rain Observing	3.00
1464	Grace Bovelle	Rain Observing	3.00
1465	CANCELLED		CANCELLED
1466	Ritchie-Cartan & Turner Co.	Office Supplies	6.46
1467	Claude Cross & Co.	Binding of Tax Rolls	58.00
1468	Wm. Capps Building Co.	Office Rent	41.50
1469	Southwestern Bell Telephone Co.	Telephone & Toll Service	13.30
1470	E. Horn	Storage on District's Velie	6.00
1471	Ireland Hampton	Reimbursement "Daily Bond Buyer"	7.50
1472	The Continental National Bank	Advance Interest on Bonds #137 & #138 (52 days) to March 1, 1929	14.44
T O T A L			\$1,509.87

DISTRIBUTION OF VOUCHERS #1455 TO #1472, BOTH INCLUSIVE

Legal Department	\$1,041.67	Storage of District Velie Car	\$ 6.00
Salaries	290.00	Reimbursement - Daily Bond Buyer	7.50
River Gauging	31.00	Advance Interest Bonds #137 & 138	14.44
Office Supplies	6.46	Binding of Tax Rolls	58.00
Office Rent	41.50	Telephone & Toll Service	13.30
			\$1,509.87

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CONDITION OF FUNDS JANUARY 2, 1929.

CHECKING ACCOUNT:

Balance December 4, 1928		\$ 46.25
Receipts: Transfer by Voucher #1453	\$1608.74	
Interest D/B	<u>1.35</u>	<u>1,610.09</u>
		\$1,656.34
Disbursements Vouchers 1455 to 1466 & 1468 to 1471, Incl.		<u>1,437.43</u>
Balance January 2, 1929		\$ <u>218.91</u>

INTEREST AND SINKING FUND:

Balance December 4, 1928		\$ 851.88
Receipts: Tax Collection	\$9311.74	
Refund Interest	59.17	
Interest D/B	<u>7.58</u>	<u>9,378.49</u>
		\$10,230.37
Disbursements: Dec. 19th, 1928 - Transfer by Vo. 1453	\$1608.74	
Voucher #1452 and #1454	7750.00	
Jan. 2, 1929, #1467 and #1472	<u>72.44</u>	<u>9,431.18</u>
		\$ 799.19

BONDS OUTSTANDING AND UNPAID JANUARY 2, 1929

<u>Notes & Bonds</u>	<u>Dated</u>	<u>Maturity</u>	<u>Denomination</u>	<u>Interest</u>	<u>Total</u>
66 to 75, Incl.	Dec. 1, 1928	Feb. 1, 1928	\$1,000.00	5% S/A	
121 to 134, "	Feb. 1, 1928	July 1, 1928	1,000.00	5% From Date	\$24,000.00

The above notes #66 to 75, inclusive, of Tarrant County Water Improvement District Number One, and bonds #121 to #134, inclusive, of Tarrant County Water Control and Improvement District Number One, are now held by the Fort Worth National Bank, under an extension agreement to March 1, 1929, with interest paid to March 1, 1929.

76 to 100, Incl.	Feb. 1, 1928	July 1, 1928	1,000.00	5% From Date	\$25,000.00
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The above bonds #76 to 100, inclusive, of Tarrant County Water Control and Improvement District Number One are held by the First National Bank under an extension agreement to March 1, 1929, with interest paid to March 1, 1929.

101 to 120, Incl.	Feb. 1, 1928	July 1, 1928	1,000.00	5% From Date	\$22,000.00
135 to 136, Incl.					

The above bonds #101 to 120, inclusive, and #135 to 136, inclusive, of Tarrant County Water Control and Improvement District Number One are held by the Continental National Bank, under an extension agreement to March 1, 1929, with interest paid to March 1, 1929.

T O T A L \$71,000.00

PRELIMINARY BONDS #1 TO 150, INCLUSIVE, AUTHORIZED \$150,000.00

Bonds #1 to 65, Inclusive: RETIRED	\$65,000.00
Bonds #66 to 136, Inclusive: OUTSTANDING AND UNPAID AS SCHEDULED	71,000.00
Bonds #137 to #150, Inclusive: AVAILABLE UNSOLD	<u>14,000.00</u>
T O T A L	\$150,000.00